



Institute of Actuaries of India

Statutory body established under an Act of Parliament

Unit No. F-206, 2nd Floor, F Wing, Tower II, Seawoods Grand Central,
Plot no R-1, Sector 40, Nerul Road, Navi Mumbai - 400706
+91 22 6243 3333 +91 22 6243 3322

2nd Capacity Building Seminar on IFRS 17 14th February (Thursday) Mumbai, Hotel Sea Princess



Kunj Behari Maheshwari
Partner
Willis Towers Watson Actuarial Advisory LLP

Kunj joined Willis Towers Watson in 2006 and has more than 12 years' actuarial experience, specializing in providing consulting support to life insurance companies. Kunj is the Chairperson of the Institute of Actuaries of India's advisory group on IFRS 17 (Ind AS 117).

Session 1: Methodology deep-dive: measurement approach for participating products
Presented By: Philip Jackson



Philip Jackson
Life insurance consultant
Milliman

Philip is a consultant in Milliman's life insurance consulting practice, based in Mumbai. He supports our projects in India and the Asia-Pacific region. Philip is one of the key members of the Milliman Asia IFRS 17 working group, focusing on with-profits products and the VFA approach, and is a member of the Institute of Actuaries of India's IFRS 17 group.

Session 2: IFRS 17 cash flow illustration for a Non Participating Savings product - General Model approach
Presented By: Abhishek Chadha, Eshwari Murugan & Gaurav Taneja



Abhishek Chadha
Senior Consultant
Willis Towers Watson India

Abhishek is a Senior Consultant with the Insurance Consulting & Technology division of Willis Towers Watson India with close to 12 years of experience of working in the life insurance sector. Abhishek has worked in a number of locations globally including three years at Willis Towers Watson's London office. Abhishek has extensive experience of working on regulatory matters including supporting Appointed Actuary services in Sri Lanka and Singapore, supporting the insurance regulator in Sri Lanka for a period of 2 months, Solvency



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He has experience in internal model development in the UK and peer review of statutory liabilities in India. He also has significant experience of working on embedded value related projects including IPO, M&As and embedded value reviews including UK and India. He is currently involved in several IFRS 17 implementation projects, assisting companies through their transition journey.



Eshwari Murugan,
Vice President
HDFC Life Insurance

Eshwari heads the financial reporting team in HDFC Life and is responsible for statutory reporting, shareholder reporting, business planning, experience analysis, With-Profits Management and she also heads the Actuarial function in the Company's reinsurance subsidiary in Dubai. She has an experience of more than 25 years in the life insurance industry. She began her career with LIC in 1990 and has worked across various functions viz. Actuarial, underwriting, claims, information technology etc. before moving to HDFC Life in 2006. Eshwari is a Qualified Actuary (Fellow of Institute of Actuaries of India) and is also a Fellow of Insurance Institute of India.



Gaurav Taneja
Senior Manager
HDFC Life Insurance

Gaurav Taneja is a senior manager at HDFC Life insurance. He is a Fellow member of the Institute and Faculty of Actuaries, UK. Gaurav has around 8 years of experience in diverse areas of Indian life insurance industry, including Economic capital, Asset Liability Management, statutory & shareholder reporting and modeling. He is currently part of the team working on implementation of IFRS 17 reporting and transition for HDFC Life Insurance.

Session 3: IFRS 17 cash flow illustration for a Unit Linked product - Variable Fee approach
Presented By: Gulshan Garda & Kruti Malde

Gulshan Garda has an experience of 10 years in the life insurance industry. Currently working as a team lead of the Ind AS implementation project, she has worked in areas such as reinsurance, pricing and statutory valuation of liabilities. Prior to this, she has worked for 5 years with KPMG with the Assurance practice where she handled core clients (some listed ones and some global multinationals) in both, financial services and non-financial services segments.



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Kruti Malde
Senior Manager - II
ICICI Prudential Life Insurance Co. Ltd.

Kruti Malde is nearly qualified actuary and student member of Institute of Actuaries of India (IAI) as well as Institute and Faculty of Actuaries (IFoA), UK. She has been associated with ICICI Prudential Life Insurance Company for last 4.5 years with experience in prophet modelling, U.S. GAAP and IFRS reporting. Currently she is part of the IFRS 17 implementation project and also responsible for Ind AS pro forma quarterly submissions made to IRDAI. She is also member of IFRS 17: CSM working party formed by the UK institute.

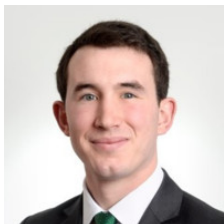
Session 4: Methodology deep-dive: Transition approach - Fair Value assessment Presented By: Kshitij Sharma



Kshitij Sharma
Partner- Risk Advisory Services
Ernst & Young Actuarial Services LLP

Kshitij Sharma is a Partner with EY Actuarial Services LLP. He is a Fellow member of the Institute of Actuaries of India and the IFoA, UK. Kshitij has been an actuarial consultant for around 15 years and worked for a number insurance markets globally including India, UK, Continental Europe, Sri Lanka, Hong Kong, Singapore, Japan and the Middle-East. Kshitij has extensive experience in diverse areas of life insurance, including statutory and shareholder reporting, business planning, product development and pricing, actuarial modelling, risk management, reinsurance and policy administration systems. He is actively involved in the Ind AS 117 implementation for multiple life insurers and has conducted numerous trainings and workshops on the same.

Session 5: Premium Allocation Approach Eligibility Presented By: Alasdair Smith



Alasdair Smith
Senior Manager
PricewaterhouseCoopers

I am the lead non-life actuary in PwC's actuarial practice in Mumbai - serving a range of clients around the world but particularly in the UK and Middle East. I am also fascinated by the climate change area and therefore recently joined the board of the IFoA on Resource and Environment. I am a fellow of the IFoA - spending the first six years of my career in London and am currently halfway through a two year secondment in India.
